



EVEREST ORGANICS LIMITED

CIN : L24230TG1993PLC015426

Corporate Office : # 1st Floor, Lakeview Plaza, Plot No.127 & 128, Amar Co-operative Society,
Opp. Madhapur Police Station Road, Near Durgam Cheruvu, Madhapur, Hyderabad - 500 033.

Tel : 040-23115956, 40040783, Fax : 91-40-23115954

Grams : "Veerat", E-mail : srihari_everest@rediffmail.com / srihari_everest1@rediffmail.com

Ref. EOL/SEC/COMP/024/2017-18

To
Corporate Relationship Department
Bombay Stock Exchange Limited
P. J. Towers,
Dalal Street, Fort
Mumbai – 400001

Dated: 08.08.2018

Scrip Code : 524790

Subject : Un-Audited Financial Results for the Quarter ended 30.06.2018 under Regulations 33 of SEBI
(Listing Obligations & Disclosure Requirements) Regulations, 2015:

Dear Sir / Madam,

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclosed herewith the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2018 approved by the Board of Directors in their meeting held today alongwith the Limited Review Report dated August 08, 2018, issued by the Statutory Auditors "M/s. Suryam & CO." Chartered Accountants, Hyderabad.

The Board meeting commenced at 11:30 a.m. and concluded at 04:10 p.m.

Kindly take into your record.

Thanking You,
Yours' Faithfully
For Everest Organics Limited

Nisha Jain
Company Secretary
& Compliance Officer



Regd. Office & Factory : Aroor Village, Sadasivpet Mandal, Sangareddy Dist.- 502291. (T.S.)

Tel : 08455 - 250084, 250113/14/15, Fax : 91-08455-250114,

Website : www.everestorganicsltd.com

S.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2018 (UnAudited)	31st Mar, 2018 (Audited)	30th June, 2017 (UnAudited)	March, 31, 2018 (Audited)
INCOME					
1	Revenue from Operations	2,704.58	3,237.53	2,444.69	11,217.14
	Other Income	25.22	25.51	2.02	70.17
	Total Income	2,729.80	3,263.04	2,446.71	11,287.31
2	Expenses :				
	Cost of Material Consumed	1,698.70	2,322.84	1,663.30	7,207.59
	Purchases of stock in trade				
	Changes in inventories of finished goods, Work-in-progress and stock-in-trade	(66.30)	(133.96)	(201.58)	(239.05)
	Employee benefits expenses	260.57	241.30	212.31	934.04
	Finance Cost	76.24	76.06	64.80	274.26
	Depreciation and amortisation expenses	65.72	66.91	59.73	267.58
	Other expenses	591.94	669.26	587.50	2,606.49
	Total Expenses	2,626.87	3,242.41	2,386.06	11,050.92
3	Profit/(Loss) before Exceptional Items and tax (1-2)	102.92	20.63	60.64	236.39
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	102.92	20.63	60.64	236.39
6	Extraordinary items	-	26.59	-	87.05
7	Profit/(Loss) before tax (5+6)	102.92	47.22	60.64	323.44
8	Tax expenses				
	1) Current Tax	21.00	9.00	12.00	65.00
	2) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from Continuing Operation (7-8)	81.92	38.22	48.64	258.44
10	Profit (loss) from discontinued operation	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-
12	Profit (loss) from discontinued operations after tax	-	-	-	-
13	Profit (loss) for the period (9+12)	81.92	38.22	48.64	258.44
14	Profit or loss for the period attributable to				
	Shareholders of the Company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
15	Other Comprehensive Income	-	-	-	-
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
16	Total Comprehensive Income for the period (13+15)	81.92	38.22	48.64	258.44
17	Total Comprehensive Income for the period attributable to: (Comprising Profit (loss) and other Comprehensive Income for the Period	-	-	-	-
	Shareholders of the Company	-	-	-	-
	Non-Controlling Interest	-	-	-	-
18	Paid-up equity share capital (Ordinary Shares of Rs. 10/- each)	800.00	800.00	800.00	800.00
19	Reserves excluding Revaluation Reserves	1,150.14	1,068.22	858.42	1,068.22
20(i)	Earnings/ (loss) Per Equity Share for Continuing Operations (Not Annualised)-(RS)				
	Basic (Amount in Rs.)	1.02	0.48	0.61	3.23
	Diluted (Amount in Rs.)	1.02	0.48	0.61	3.23
20(ii)	Earnings/ (loss) Per Equity Share for Discontinued Operations (Not Annualised)-(RS)				
	Basic				
	Diluted				
20(iii)	Earnings/ (loss) Per Equity Share for Discontinued And Continuing Operations (Not Annualised)-(RS)				
	Basic (Amount in Rs.)	1.02	0.48	0.61	3.23
	Diluted (Amount in Rs.)	1.02	0.48	0.61	3.23

Note:

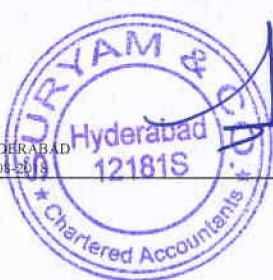
- The above financial results for the quarter ended 30th June, 2018 were reviewed and recommended by the Audit committee in its meeting held on 8th August, 2018 and thereafter approved and taken on record by the Board of Directors in its meeting held on the same day.
- Sales for the Quarter Ended 30-06-2018 and March 2018 are Net of Goods and Service Tax (GST) however, sales revenue till period ended 30-06-2017 is net of Excise duty
- The Company Operates in only one business i.e Active Pharmaceuticals Ingredients and Intermediates.
- Figures for the prior quarter/period/year have been regrouped and reclassified wherever considered necessary.
- 198540 equity shares of Everest Organics Ltd are still lying under "Everest Organics Limited Unclaimed Suspense Account" as on 30.06.2018.
- The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter. Also the figures upto the the third quarter had been reviewed and not subject to audit.
- Reconciliation of paid up Equity Share Capital as on 01.04.18 and 30.06.18:

Particulars of Equity Reconciliation	No. of Shares	Amount Rs. in
		Lakhs
Issued, Subscribed & Paid-up Capital as on 01.04.2018	8,000,000	800.00
Additions/Adjustments during the period from April, 18 to June, 18	-	-
Balance of paid up Equity Share Capital as on 30.06.2018	8,000,000	800.00

for EVEREST ORGANICS LIMITED
On behalf of the Board of Directors
For EVEREST ORGANICS LIMITED

K. KRISHNA RAJU
Managing Director
DIN: 01593620

Place: HYDERABAD
Date: 08-08-2018





Independent Auditors' Limited Review Report on quarterly Financial Results of the Company for the quarter ended 30th June, 2018:

**To Board of Directors of
EVEREST ORGANICS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Everest Organics Limited ('the Company') for the quarter ended 30 June 2018 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016, dated 5th July, 2016 (hereinafter referred to as "the Regulation").

Attention is drawn to the fact that the comparative figures for the quarter ended 31st March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year.

These quarterly financial results have been prepared on the basis of related financial statements for the Quarter ended 30th June, 2018 in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, which are the responsibility of the Company's management and the same have been adopted by the Board of Directors. Our responsibility is to issue a report on these financial results based on our limited review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards i.e. Ind-ASs and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad,
Date : 08-08-2018.



For SURYAM & CO.,
Chartered Accountants.
Registration Number: 012181S.


(SRINIVAS OLETI)
Partner
M.No.206457